

Two-Year Projection of Cash Need

University of Colorado at Boulder

Wednesday, October 21, 2020

SUGGESTED MOTION:

Approve the new project listed on the University of Colorado at Boulder two-year projection of cash need.

New Project List, Requires Approval

Project Name	LEED Certification	Amount	Fund Source
<i>Engineering Center North Wing and North Tower Renovation</i>	Gold	\$32,000,000	CF

2022-001

The project renovates 55,080 GSF of recently vacated space to address deferred maintenance issues and transform space deemed obsolete by the university into high-performance research laboratories and reconfigured office space. The university says the space to be renovated has a facilities condition index score of 42 (on a scale of 100). The space, recently vacated by the Aerospace Engineering Sciences program, will host the College of Engineering and Applied Sciences, which has experienced enrollment growth of 70 percent and research activity growth of 164 percent. Laboratories in the renovated space will be used for research in materials, robotics, avalanche and fluid dynamics, control and dynamic systems, photonics, computer science, and quantum engineering. The space will also support the state's first biomedical engineering undergraduate degree.

The source of cash funds for the project is debt, which will be repaid through indirect cost recovery revenues from research activity.

Date Authorized Until: ***TBD***

Subtotal: New Project List, Requires Approval

\$32,000,000

Grand Total, All Projects:

\$32,000,000